

PAYOUT STATEMENT AUTHORIZATION FOR 'TRANSFER'

To: <small>(Name of Institution holding current mortgage)</small>	Mortgage Reference No:
Address: <small>(Address of Institution holding current mortgage)</small>	
Phone:	Fax:
RE: Client / Borrower Name(s):	
Property Street Address:	
City:	Province:
Postal Code:	

I/We hereby authorize and instruct you as follows:

- a) Please provide a PAYOUT STATEMENT for TRANSFER purposes as at the ____ day of _____, _____ (funding date); If this mortgage is a maturing, please provide the maturity date: _____.

- b) Do not renew the Mortgage, as the Mortgage will be paid out under new financing. However, should you have to renew the mortgage, consider this your instructions to renew the Mortgage only for a six (6) month "open" term. These instructions are to have priority over any other renewal letter, document, or other instrument you may have sent to me/us. Note: If you cannot renew for a 6-month open term, advise FNF Canada and the clients immediately, in writing, prior to renewal of the mortgage.

- c) The above-mentioned statement should reflect the outstanding principal balance as at the payout date, accrued interest as at the payout date, any debit or credit tax account balance (for mortgages), the per diem rate of interest on such principal balance accruing from the payout date, administration fees (if applicable), the date and amount of last payment, payment frequency and whether the mortgage is in Good Standing.
 - Please provide Default Insurer's Reference No. associated with this mortgage, if applicable: _____.

- d) If your mortgage secures a combination mortgage (securing a Conventional Mortgage, Collateral Mortgage, Credit Card, Overdraft, etc.) or a Line of Credit advise FNF Canada if the mortgage is NOT 'transferable'.

- e) Provide confirmation that your mortgage is in good standing and not in arrears. We will rely on the accuracy of your statement despite any general exception or qualification in it.

Please provide your **PAYOUT STATEMENT** for **TRANSFER PURPOSES** to FNF Canada as soon as possible.

Send by Fax: ____ or Email: ____

Dated this _____ day of _____, 20_____.

Must be signed by ALL parties to the mortgage.

 Signature: Borrower 1

 Signature: Borrower 2